

Contacts:

Kimberly Brooks +1 212 504 5652

kimberly.brooks@cwt.com

Mark Fellin +1 212 993 4600

mark.fellin@cwt.com

NewsRelease

For Immediate Release:

Cadwalader Represents Seacoast Banking Corporation of Florida in its Definitive Agreement to Acquire GulfShore Bancshares, Inc.

New York, NY, November 4, 2016, Cadwalader is representing Seacoast Banking Corporation of Florida (NASDAQ: SBCF), the holding company for Seacoast National Bank, in its definitive agreement to acquire GulfShore Bancshares, Inc., the parent company of GulfShore Bank. The acquisition of GulfShore Bank, a full-service community bank serving the Tampa area since 2007, will add approximately \$332 million in assets, \$279 million in deposits and \$253 million in loans, bringing Seacoast's total assets to approximately \$4.8 billion.

The Cadwalader team is being led by Corporate partners William Mills and Andy Alin, and includes: associates Alexandra Cotter and Tim Polmateer (Corporate); partner Scott Cammarn and associate Marty Horowitz (Bank Regulatory); special counsel Gillian Moldowan (Executive Compensation and Employee Benefits); partner Linda Swartz and special counsel Ed Wei (Tax); and senior counsel Jonathan Wainwright (Financial Services).

About Seacoast Banking Corporation of Florida

Seacoast Banking Corporation of Florida is one of the largest community banks headquartered in Florida with approximately \$4.5 billion in assets and \$3.5 billion in deposits as of September 30, 2016. The Company provides integrated financial services including commercial and retail banking, wealth management, and mortgage services to customers through advanced banking solutions, 47 traditional branches of its locally-branded wholly-owned subsidiary bank, Seacoast Bank, and five commercial banking centers. Offices stretch from Ft. Lauderdale, Boca Raton and West Palm Beach north through the Daytona Beach area, into Orlando and Central Florida, and west to Okeechobee and surrounding counties. More information about the Company is available at SeacoastBanking.com.

About Cadwalader, Wickersham & Taft LLP

Cadwalader, Wickersham & Taft LLP, established in 1792, serves a diverse client base, including many of the world's leading financial institutions and corporations in more than 50 countries. With offices in the US and Europe, Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitization, structured finance, tax and white collar defense. For more information, visit www.cadwalader.com.